Canada Life announces 2024 dividend scales for participating life insurance

May 15, 2024 – Each year, Canada Life reviews its participating accounts. We look at investment performance, insurance claims, expenses and other factors. We then determine if dividend scales are at an appropriate level and if they need to change. As a result of this year's review, the board of directors has approved the following recommendation of the company's actuary for the 2024 dividend scales, effective July 1, 2024:
The dividend scales will remain unchanged for:

- Canada Life™ combined open participating account. This account includes:
  - Canada Life policies issued since Jan. 1, 2020.
  - Policies formerly belonging to the Great-West Life, London Life (including former Prudential policies) and Canada Life open accounts, issued before Jan. 1, 2020.
- The Canada Life closed account. This includes policies issued before Nov. 5, 1999.
- Former New York Life and Crown Life policies.

Our variable policy loan interest rate as well as other related policy rates have increased.

Where to find dividend information about your policy

- You can find dividend information in your annual statement. Dividends for a particular policy depend on when it was issued, the policy type, the insured person's risk class and age, and other factors. Dividends aren't guaranteed.
- For information about your policy, including potential impact of updates to related policy rates, talk to your advisor. If you don't have an advisor, call us at 1-888-252-1847.

Learn more about participating life insurance.

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